



Thailand Board of Investment
www.boi.go.th



INVESTMENT
INCENTIVES



BUSINESS
LINKAGE

INTRODUCING THE BOI



INVESTMENT
FACILITATION



ONE STOP
SERVICES



The Office of the Board of Investment (BOI)

The Office of the Board of Investment is a government agency under the Office of the Prime Minister. Its core roles and responsibilities are to promote valuable investment, both investment into Thailand and Thai overseas investment.

Incentives to Promote Investment

Tax incentives

- Exemption of corporate income tax for up to 13 years (according to activity & conditions).
- 50 percent reduction in corporate income tax for 5 years (only in special investment promotion zones).
- Exemption of import duties on machinery.
- Exemption of import duties on raw or essential materials used in production for export.
- Exemption of import duties on raw or essential materials used in research and development purposes.

Non-tax incentives

- 100% foreign ownership (except activities under List One annexed to the Foreign Business Act B.E 2542 (1999) or stated in other laws).
- Permit to own land.
- Permit to bring in skilled workers and experts to work into the Kingdom.

BOI Services

- Provide advice and information on investment opportunities and rules & regulations on BOI investment promotion.
- Link investors with government agencies & private sector to facilitate business operation such as company establishment and work permit application process.
- Provide support on industrial linkage and sourcing of local suppliers.
- Provide support on the identification of potential investors.
- Provide counsel on overseas investment and provide training courses on overseas investment for Thai investors.
- Provide services in identifying and recognition of foreign specialists or researchers in science and technology by BOI Strategic Talent Center (STC).

One Stop Services Center

Provide one stop service for visa and work permit, and investment in IBC and the investment in Special Economic Zone (SEZ).





Eligible Activities

Investment Promotion Division 1
Bio-based and Medical Industries

Investment Promotion Division 2
Advanced Manufacturing Industries

Investment Promotion Division 3
Basic and Supporting Industries

Investment Promotion Division 4
High Value Services

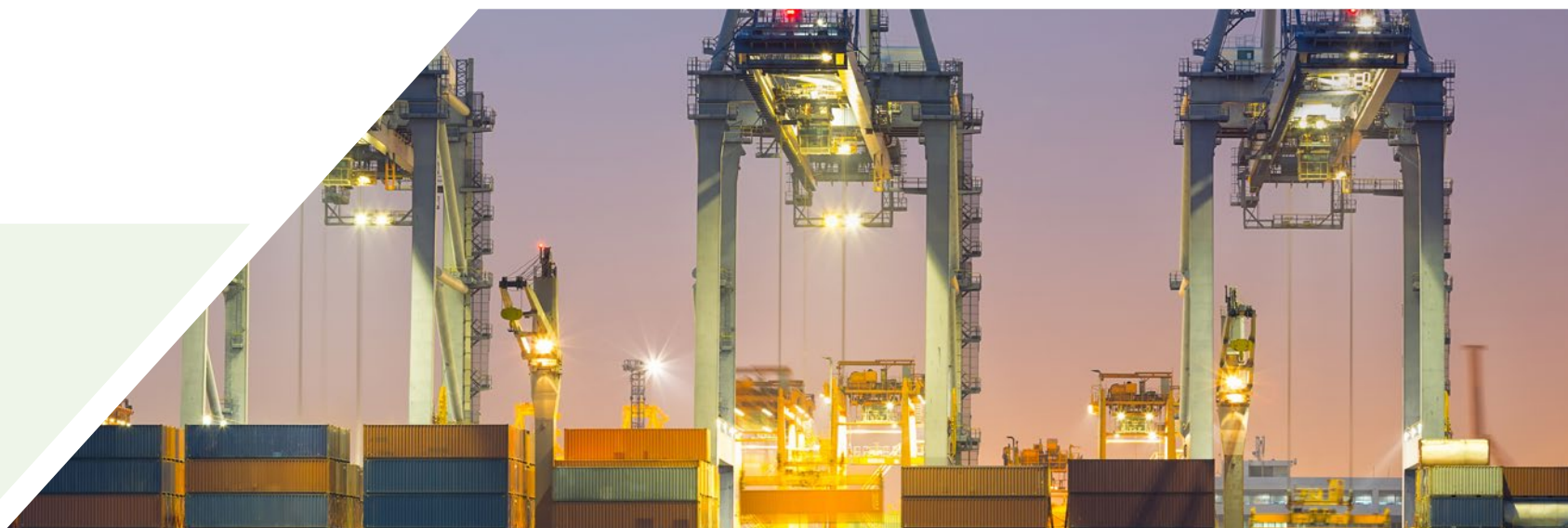
Investment Promotion Division 5
Creative and Digital Industries

Criteria for Project Approval

- The value-added of the project must not be less than 20% of revenues. For projects in agriculture and agricultural products, electronics products and parts, and coil centers, all of which must have value-added of at least 10% of revenue.
- Activities must use advanced technology.
- Adequate and efficient guidelines and measures to protect the environment and to reduce environmental impacts must be included. The Board will give special consideration to the location and pollution treatment of the project.

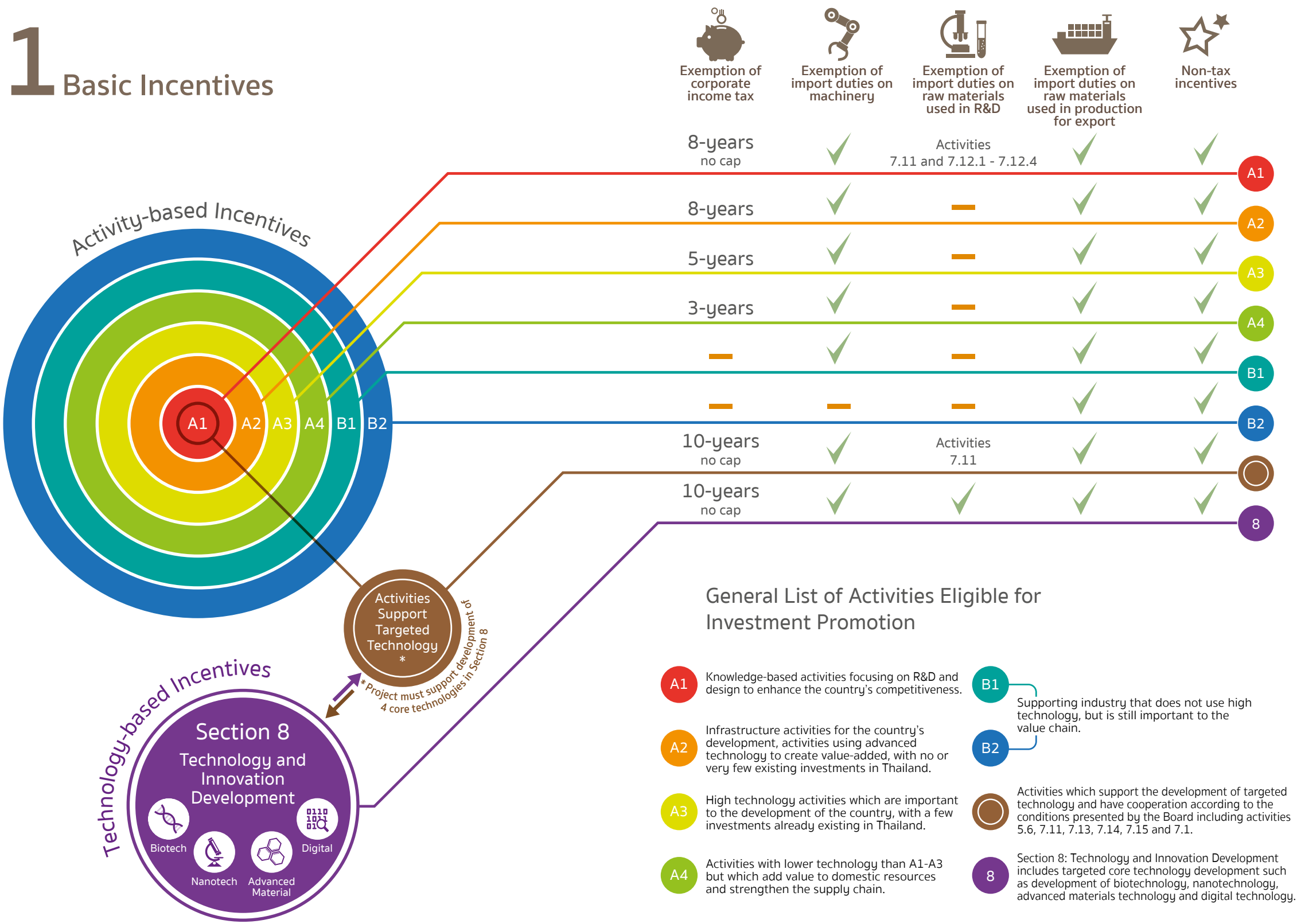
Minimum Capital Investment

- The minimum capital investment requirement of each project is 1 million baht (excluding cost of land and working capital).
- For newly established projects, the debt-to-equity ratio must not exceed 3 to 1. Expansion projects shall be considered on a case-by-case basis.



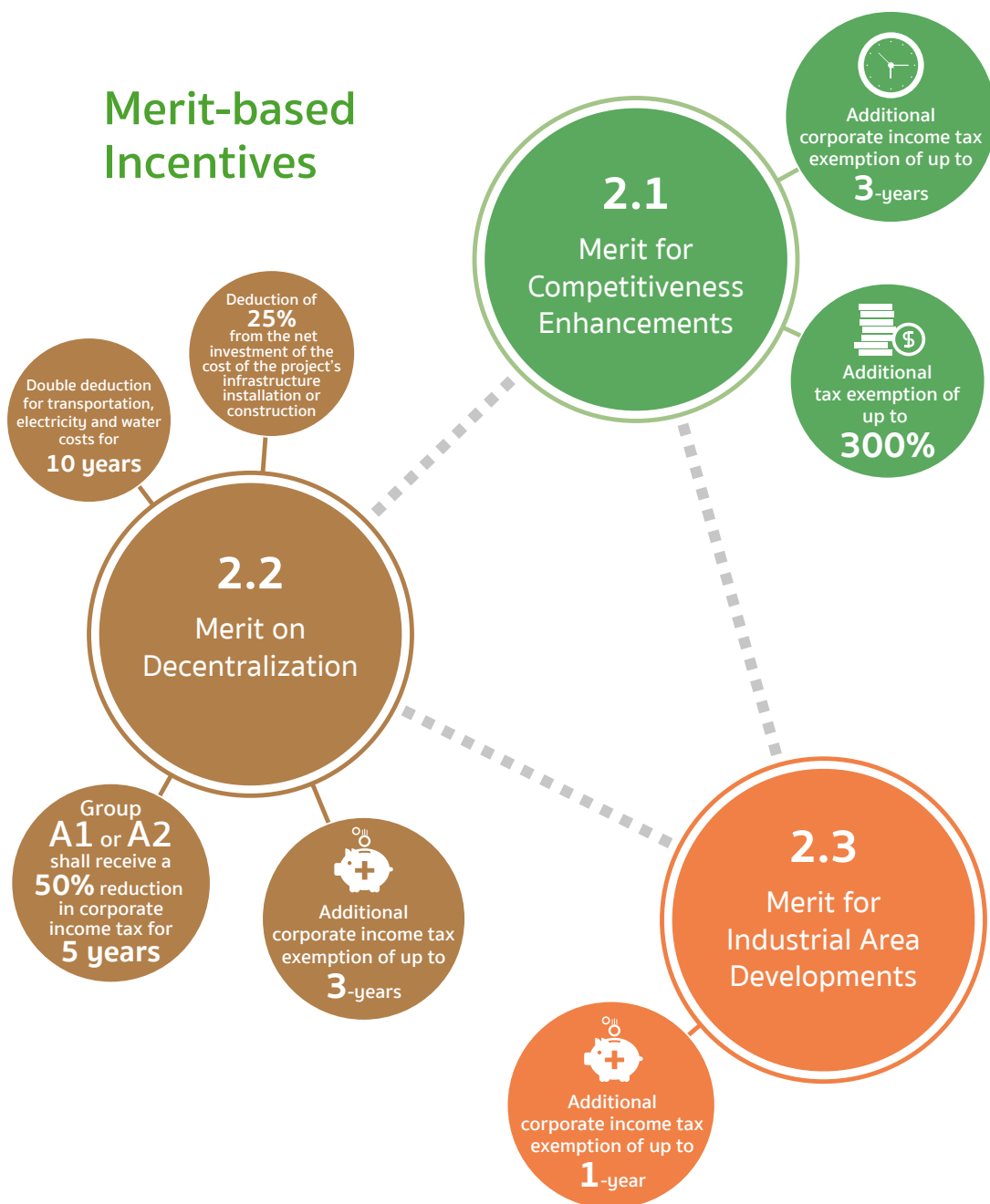
Criteria for Granting Investment Incentives

1 Basic Incentives



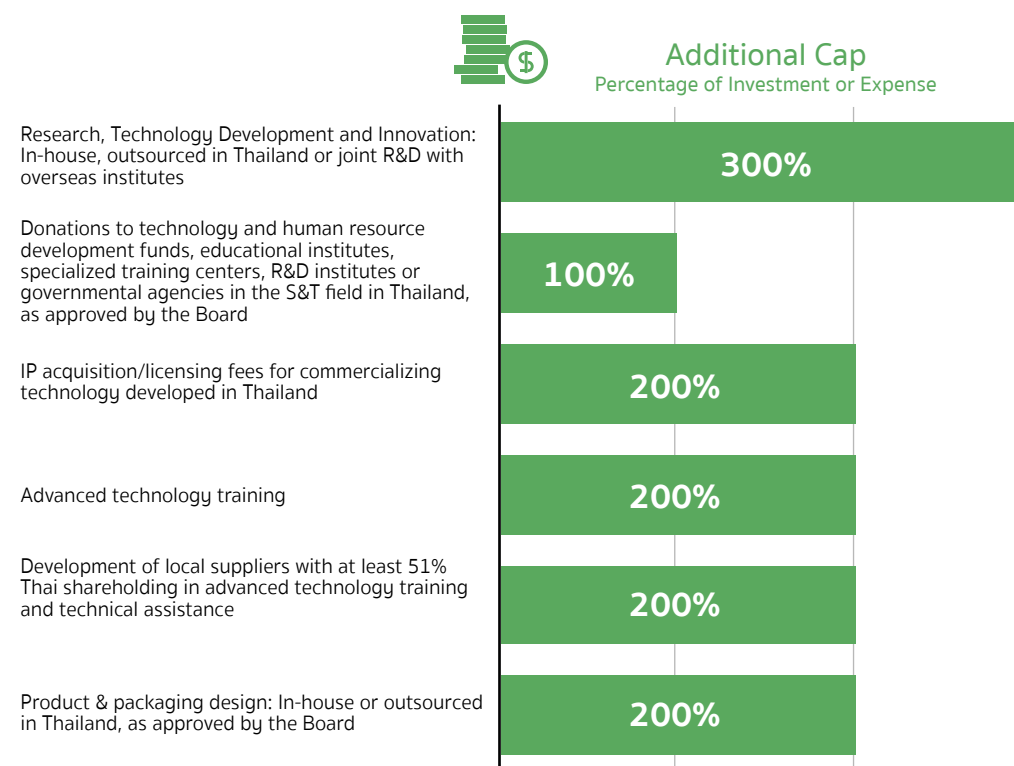
2 Additional Incentives

Merit-based Incentives

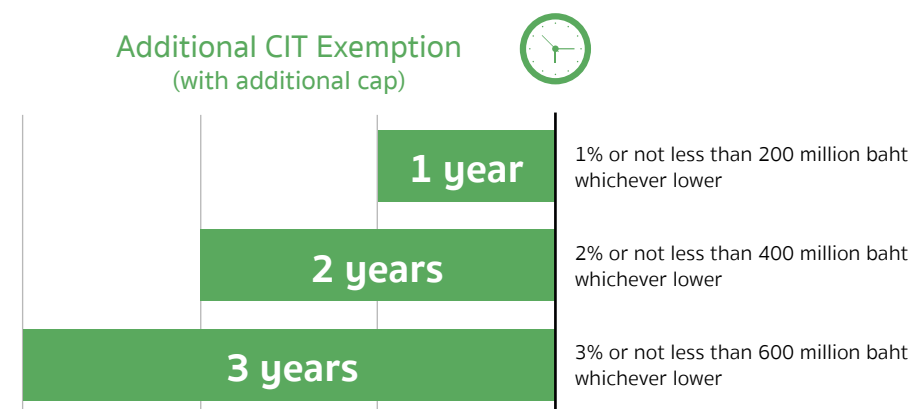


2.1

Merit for Competitiveness Enhancement

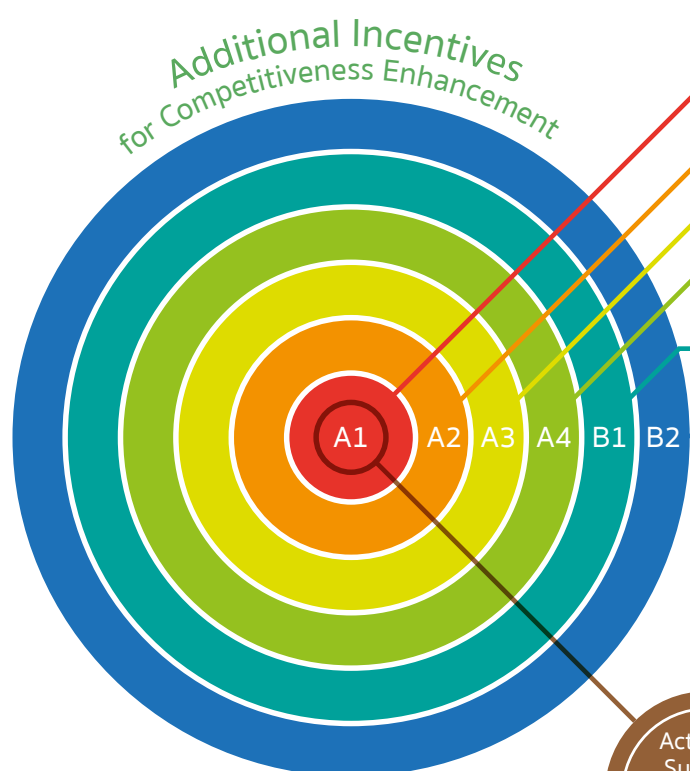


Additional CIT Exemption (with additional cap)



2.1

Merit for Competitiveness Enhancement (continued)



Exemption of corporate income tax
8-years
no cap

Additional corporate income tax exemption
+ 1-3 years
no cap

Total
9-11 years
no cap

8-years

+ 1-3 years
with additional cap

9-11 years
with additional cap

5-years

+ 1-3 years
with additional cap

6-8 years
with additional cap

3-years

+ 1-3 years
with additional cap

4-6 years
with additional cap

—

+ 1-3 years*

1-3 years*

—

—

—

10-years
no cap

+ 1-3 years

11-13 years
no cap

10-years
no cap

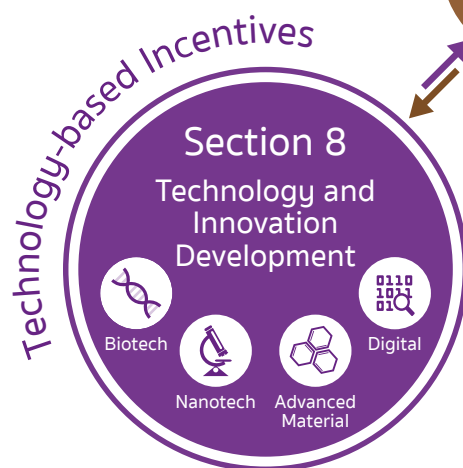
+ 1-3 years

11-13 years
no cap

* Tax exemption will depend on the investment amount/
expenditure for enhancing competitiveness

General List of Activities Eligible for Investment Promotion for Competitiveness Enhancement

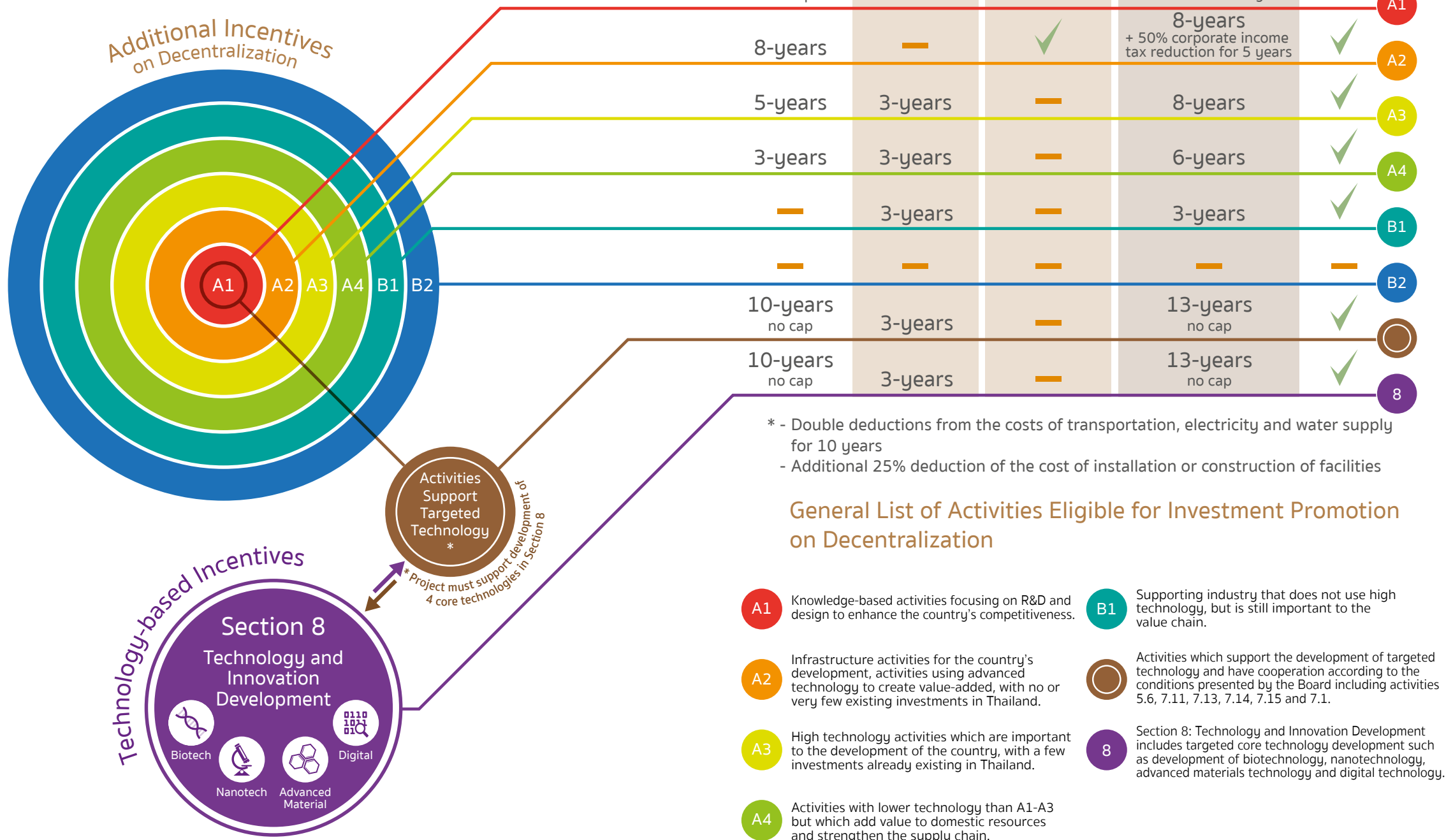
- A1** Knowledge-based activities focusing on R&D and design to enhance the country's competitiveness.
- A2** Infrastructure activities for the country's development, activities using advanced technology to create value-added, with no or very few existing investments in Thailand.
- A3** High technology activities which are important to the development of the country, with a few investments already existing in Thailand.
- A4** Activities with lower technology than A1-A3 but which add value to domestic resources and strengthen the supply chain.
- B1** Supporting industry that does not use high technology, but is still important to the value chain.
- B2** Activities which support the development of targeted technology and have cooperation according to the conditions presented by the Board including activities 5.6, 7.11, 7.13, 7.14, 7.15 and 7.1.
- 8** Section 8: Technology and Innovation Development includes targeted core technology development such as development of biotechnology, nanotechnology, advanced materials technology and digital technology.



2.2

Merit on Decentralization

Projects located in 20 provinces with lowest per capita income—Kalasin, Chaiphum, Nakhon Phanom, Nan, Bueng Kan, Buri Ram, Phrae, Maha Sarakham, Mukdahan, Mae Hong Son, Yasothon, Roi Et, Si Sa Ket, Sakon Nakhon, Sa Kaew, Sukhothai, Surin, Nong Bua Lamphu, Ubon Ratchatani and Amnatcharoen (excluding border provinces in Southern Thailand and Special Economic Development Zones which have separate special incentive packages)—shall receive additional incentives, as follows:



2.3

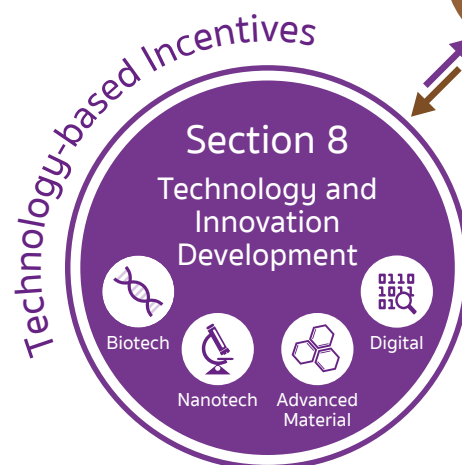
Merit on Industrial Area Development

Projects located within industrial estates or promoted industrial zones shall be granted one additional year of corporate income tax exemption.



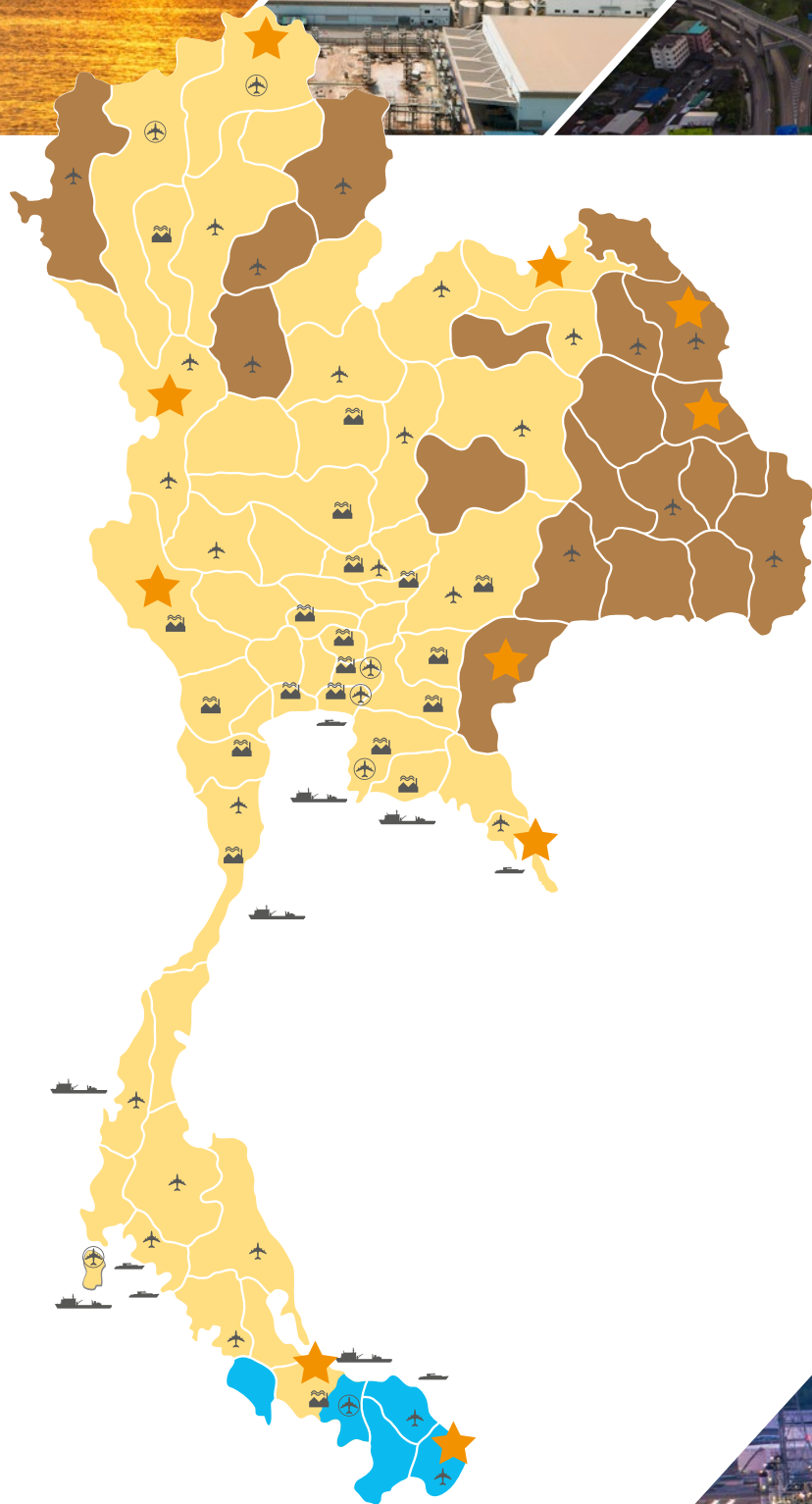
	Exemption of corporate income tax	Additional corporate income tax exemption	Total	
	8-years no cap	—	8-years no cap	A1
	8-years	—	8-years	A2
	5-years	1-year	6-years	A3
	3-years	1-year	4-years	A4
	—	—	—	B1
	—	—	—	B2
	10-years no cap	1-year	11-years no cap	
	10-years no cap	1-year	11-years no cap	8

Additional Incentives on Industrial Area Development



General List of Activities Eligible for Investment Promotion on Industrial Area Development

- A3 High technology activities which are important to the development of the country, with a few investments already existing in Thailand.
- A4 Activities with lower technology than A1-A3 but which add value to domestic resources and strengthen the supply chain.
- Activities which support the development of targeted technology and have cooperation according to the conditions presented by the Board including activities 5.6, 7.11, 7.13, 7.14, 7.15 and 7.1.
- 8 Section 8: Technology and Innovation Development includes targeted core technology development such as development of biotechnology, nanotechnology, advanced materials technology and digital technology.



The 20 Provinces with lowest per capita income

Kalasin, Chaigaphum, Nakhon Phanom, Nan, Bueng Kan, Buri Ram, Phrae, Maha Sarakham, Mukdahan, Mae Hong Son, Yasothon, Roi Et, Si Sa Ket, Sakhon Nakhon, Sa Kaew, Sukhothai, Surin, Nong Bua Lamphu, Ubon Ratchatani and Amnatcharoen

Promoted Industrial Estate / Zone

Projects located within industrial estates or promoted industrial zones shall be granted one additional year of corporate income tax exemption.

Special Economic Zones*

90 sub-districts in 23 districts of 10 provinces which are Chiang Rai, Nakhon Panom, Tak, Kanjanaburi, Nongkhai, Mukdahan, Sa Kaew, Trad, Songklah and Narathiwas.

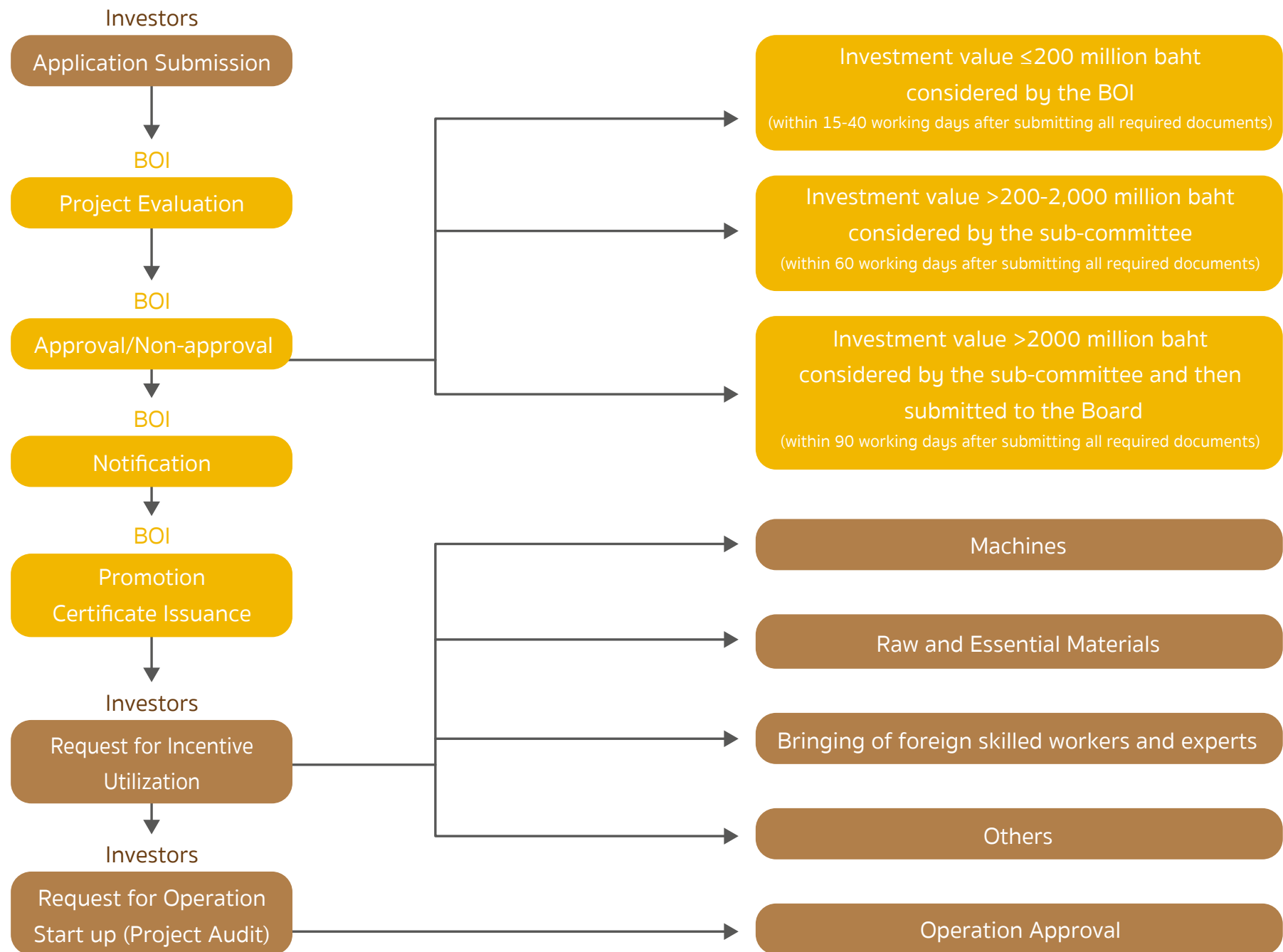
Promoted Border Provinces in Southern Thailand*

Southern Border Provinces include Narathiwat, Pattani, Yala, Satun and four districts in Songkhla (Jana district, Natawee district, Saba Yoi district and Taypa district).

* For more information, please see a Guide to the Board of Investment



Procedures to Apply for BOI Promotion



Contact Us

Office of the Board of Investment

555 Vibhavadi-Rangsit Road, Chatuchak, Bangkok 10900

Tel: +66 (0) 2553-8111

Fax: +66 (0) 2553-8315

Website: www.boi.go.th

Email: head@boi.go.th

One Start One Stop Investment Center (OSOS)

18th Floor, Chamchuri Square Building, 319 Phayathai Road, Pathumwan, Bangkok 10330

Tel: +66 (0) 2209-1100

Fax: +66 (0) 2209-1199

Website: osos.boi.go.th

Email: osos@boi.go.th

Overseas Offices

SHANGHAI

Thailand Board of Investment, Shanghai Office

Royal Thai Consulate-General,

No.18 Wanshan Road, Changning District,

Shanghai 200336 P.R. China

Tel: +86-21-5260-9876, +86-21-5260-9877

Fax: +86-21-5260-9873

Email: shanghai@boi.go.th

BEIJING

Thailand Board of Investment, Beijing Office

Royal Thai Embassy, No.21 Guang Hua Road,

Chaoyang District, Beijing, 100600, P.R. China

Tel: +86-10-8531-8755 to 8757

Fax: +86-10-8531-8758

Email: beijing@boi.go.th

GUANGZHOU

Thailand Board of Investment, Guangzhou Office

Investment Promotion Section,

Royal Thai Consulate-General, Guangzhou

No.36 Youhe Road, Haizhu District,

Guangzhou 510310 P.R. China

Tel: +86-20-8385-8988 Ext. 220-225,

+86-20-8387-7770 (Direct line)

Fax: +86-20-8387-2700

Email: guangzhou@boi.go.th

TAIPEI

Thailand Board of Investment, Taipei Office

Taipei World Trade Center, 3rd Floor, Room 3E 39-40

No.5 Xin-Yi Road, Sec.5 Taipei 110, Taiwan R.O.C.

Tel: +886-2-2345-6663

Fax: +886-2-2345-9223

Email: taipei@boi.go.th

TOKYO

Thailand Board of Investment, Tokyo Office

Royal Thai Embassy, 8th Floor,

Fukuda Building West, 2-11-3, Akasaka, Minato-ku,

Tokyo 107-0052 Japan

Tel: +81 (0) 3-3582-1806

Fax: +81 (0) 3-3589-5176

Email: tyo@boi.go.th

OSAKA

Thailand Board of Investment, Osaka Office

Royal Thai Consulate-General,

Bangkok Bank Building, 7th Floor, 1-9-16

Kyutaro-Machi, Chuo-Ku, Osaka 541-0056 Japan

Tel: +81 (0) 6-6271-1395

Fax: +81 (0) 6-6271-1394

Email: osaka@boi.go.th

SEOUL

Thailand Board of Investment, Seoul Office

#1804, 18th Floor, Koryo Daeyeongak Center,

97 Toegye-ro, Jung-gu, Seoul, 100-706, Korea

Tel: +82-2-319-9998

Fax: +82-2-319-9997

Email: seoul@boi.go.th

MUMBAI

Thailand Board of Investment, Mumbai Office

Express Tower, 12th Floor, Barrister Rajni Patel Marg,

Nariman Point, Mumbai, Maharashtra 400021

Tel: +91-22-2204-1589-90

Fax: +91-22-2282-1525

Email: mumbai@boi.go.th

One Stop Service Center For Visas and Work Permits

18th Floor, Chamchuri Square Building,

319 Phayathai Road, Pathumwan, Bangkok 10330

Tel: +66 (0) 2209-1100

Fax: +66 (0) 2209-1194

Email: visawork@boi.go.th

HANOI

Thailand Board of Investment, Hanoi Office

Royal Thai Embassy, 26 Phan Boi Chau Street,

Hoan Kiem District, Hanoi City, Viet Nam

Tel: +84 24 3823 5092-4

Fax: +84 24 3823 5088

Email: audsitti@boi.go.th

JAKARTA

Thailand Board of Investment, Jakarta Office

Royal Thai Embassy, Jl. DR Ide anak Agung Gde Agung,

Kav. E3.3 No.3 (Lot 8.8), Kawasan Mega Kuningan,

Jakarta 12950, Indonesia

Tel: +62 817 9800 203

Email: jkt@boi.go.th

NEW YORK

Thailand Board of Investment, New York Office

7 World Trade Center, 34th Floor, Suite F,

250 Greenwich Street, New York, New York 10007, U.S.A.

Tel: +1 (0) 212 422 9009

Fax: +1 (0) 212 422 9119

Email: nyc@boi.go.th

Website: www.thinkasiainvestthailand.com

LOS ANGELES

Thailand Board of Investment, Los Angeles Office

Royal Thai Consulate-General,

611 North Larchmont Boulevard,

3rd Floor, Los Angeles CA 90004, U.S.A.

Tel: +1 (0)-323-960-1199

Fax: +1 (0)-323-960-1190

Email: boila@boi.go.th

FRANKFURT

Thailand Board of Investment, Frankfurt Office

Investment Section, Royal Thai Consulate-General

Liebfrauenberg 26, 60313 Frankfurt am Main,

Federal Republic of Germany

Tel: +49 (069) 92 91 230

Fax: +49 (069) 92 91 2320

Email: fra@boi.go.th

PARIS

Thailand Board of Investment, Paris Office

Ambassade Royale de Thaïlande

8, rue Greuze, 75116 Paris, France

Tel: +33-1 56 90 26 00

Fax: +33-1 56 90 26 02

Email: par@boi.go.th

STOCKHOLM

Thailand Board of Investment, Stockholm Office

Stureplan 4C 4th Floor, 114 35 Stockholm, Sweden

Tel: +46 (0) 8463 1158, +46 (0) 8463 1174-75

Fax: +46 (0) 8463 1160

Email: stockholm@boi.go.th

SYDNEY

Thailand Board of Investment, Sydney Office

Suite 101, Level 1, 234 George Street, Sydney,

New South Wales 2000, Australia

Tel: +61-2-9252-4884

Fax: +61-2-9252-4882

Email: sydney@boi.go.th



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